

# Cyber Invest Business Program

Northern Territory (NT) managed cybersecurity or ICT service providers can apply to be an approved Cyber Invest Business Program service provider.

The Cyber Invest Business Program is an initiative of the Northern Territory Government. It supports small to medium Territory businesses to improve their cybersecurity and resilience and protect against common cybersecurity threats and their impacts.

Cyber Invest provides an eligible Territory business up to \$10,000 to cover 50% of the cost of eligible services to implement a Cyber Invest Plan.

Eligible services include professional services to:

- ✓ implement cybersecurity controls uplift and associated business policy and process uplift, including implementation of software as a service (SaaS), and cyber assurance
- ✓ implement transition to managed service provider services or cloud services
- ✓ develop or review business continuity plans to incorporate cybersecurity incidents
- ✓ develop a cybersecurity incident plan
- ✓ undertake a cybersecurity incident exercise and evaluation.

Read the Cyber Invest Business Program Terms and Conditions for more information.

AUSTRALIAN SIGNALS  
DIRECTORATE ANNUAL  
CYBER THREAT REPORT  
2023-24



TOP 3 SELF-REPORTED  
CYBERCRIME THREATS FOR  
SMALL, MEDIUM AND LARGE  
BUSINESSES:

**20%** Email compromise  
resulting in no  
financial loss

**13%** Online banking fraud

**13%** Business email  
compromise (BEC)  
resulting in financial loss



CYBERCRIME 2023 - 2024

Average loss for small business in  
a single cyber incident is

**\$49,615**

Average losses for medium  
business

**\$62,870**

## What you need to know

### 1 Prepare to apply

Service providers can apply to be an approved service provider in one or more of the following service areas:

- ICT/cybersecurity technical services - cybersecurity controls
- ICT/cybersecurity managed service provider
- cybersecurity advisory services.

Service providers:

- must be able to demonstrate they are a Territory enterprise
- are required to hold relevant industry certifications and qualifications (including employees and contractors)
- are to demonstrate experience and provide multiple references related to a service area.

Service providers must have a profile on GrantsNT (individual and organisational profiles).

Service providers are encouraged to be registered with the Industry Capability Network (NT).

Service providers are encouraged to be a member of the Australian Signals Directorate's Partnership Program.

Read more at [cyber.nt.gov.au](http://cyber.nt.gov.au)

### 2 Apply

When ready, go to [grantsnt.nt.gov.au](http://grantsnt.nt.gov.au) and apply **to be an approved service provider**.

Applicants will be assessed for eligibility by the Department of Trade, Business and Asian Relations and Department of Corporate and Digital Development. Assessment process details are included in the Service Provider Terms and Conditions.

Service providers can apply to be an approved service provider at the same time as a client business submits a Cyber Invest grant application. In this circumstance the service provider application will be assessed prior to the business grant application.

### 3 Cyber Invest Plan proposals

Service providers must be familiar with national and international cybersecurity standards. Service providers delivering cybersecurity controls uplift projects must undertake a cybersecurity threat or risk assessment with the business applicant prior to developing a Cyber Invest Plan (CIP) proposal.

The CIP proposal is submitted via a template as part of the grant application along with the quote for services.

The business grant applicant submits the documentation on [grantsnt.nt.gov.au](http://grantsnt.nt.gov.au)

The service provider may provide additional information to the business client to support the development of the CIP proposal.

## Cyber Invest Business Program benefits

- ✓ Supports businesses to get specialist advice to address cyber risks relevant to their digital footprint.
- ✓ Supports local ICT and cybersecurity industry to grow cybersecurity jobs.



### Why it matters

A cyberattack can be devastating for a business, resulting in financial loss, business disruption and reputational damage.

Supporting the small and medium business sector to uplift cybersecurity protects their bottom-line and strengthens the broader supply chain.

 **Get cyber ready with Cyber Invest**

For more information visit [cyber.nt.gov.au](http://cyber.nt.gov.au)  
or email [Cyber.Invest@nt.gov.au](mailto:Cyber.Invest@nt.gov.au)

[cyber.nt.gov.au](http://cyber.nt.gov.au)